



**HOPKINTON TRUSTEES OF THE TRUST FUNDS
PUBLIC MEETING MINUTES
AUGUST 26, 2020 - 4:30 PM
RIVERWAY PARK - CONTOOCCOOK GAZEBO**

I. CALL TO ORDER

Trustee Lux called this regular meeting of the Hopkinton Trustees of the Trust Funds to order at 4:30pm on Wednesday, August 26, 2020, at Riverway Park at the Gazebo.

Trustees Present: Christine Hoyt, Christine Barton, Steve Lux Jr

Absent: n/a

Public Present: n/a

II. APPROVAL OF MEETING MINUTES

- a. Trustee Hoyt made a motion, seconded by Trustee Barton, to approve the meeting minutes of August 12, 2020.
- b. VOTE: Trustees Hoyt, Barton and Lux voting in favor of the motion; no votes against
- c. MOTION APPROVED 3-0

III. CORRESPONDENCE

- a. Trustee Lux presented several thank-you letters received for the scholarship funds disbursed.

IV. APPROVAL OF DEPOSITS

- a. Cemetery Trust Funds
 - Trustee Lux made a motion, seconded by Trustee Barton, to approve the deposits for the Cemetery Trust Funds as presented.
 - VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - MOTION APPROVED 3-0
- b. Expendable Trust Funds
 - Trustee Lux made a motion, seconded by Trustee Barton, to approve the deposits for the Expendable Trust Funds as presented.
 - VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - MOTION APPROVED 3-0
- c. Capital Reserve Funds
 - Trustee Lux made a motion, seconded by Trustee Barton, to approve the deposits for the Capital Reserve Funds as presented.
 - VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - MOTION APPROVED 3-0

V. APPROVAL OF DISBURSEMENTS

- a. Library Interest
 - Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement of the annual Library Funds interest payments to benefit to town Library as presented.
 - VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - MOTION APPROVED 3-0
- b. Expendable Trust Funds
 - Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement of the Expendable Trust Funds as presented.
 - VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against

- MOTION APPROVED 3-0
- c. Capital Reserve Funds
 - Trustee Lux made a motion, seconded by Trustee Barton, to approve the disbursement of the Capital Reserve Funds as presented.
 - VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
 - MOTION APPROVED 3-0

VI. INVESTMENT POLICY REVIEW

- a. Discussion ensued regarding the investment policy. Trustee Lux will coordinate a meeting with NH Trust to review the current policy and any recommended changes.

VII. ADJOURNMENT

- a. Trustee Lux made a motion, seconded by Trustee Barton, to adjourn the meeting.
- b. VOTE: Trustees Lux, Barton and Hoyt voting in favor of the motion; no votes against
- c. MOTION APPROVED 3-0; meeting adjourned at 5:10pm.

Respectfully submitted,
Steve Lux Jr.